



**Northeast Family Federal Credit Union**  
**233 Main Street P.O. Box 180**  
**Manchester, CT 06045-0180**  
**860.646.8870**

**Manufactured/Mobile Home Loan Rates**  
**Effective 11/08/18**

APR is abbreviation for Annual Percentage Rate  
(\$200,000.00 maximum loan amount) Fixed Rate

<b>Term</b>	<b>80% Max LTV*</b>	<b>Payment per \$1,000.00**</b>
5 year	5.25%	\$18.99
10 Year	5.50%	\$10.86
15 Year	5.75%	\$8.31

Rate good for 45 days from date of application. \*Remaining equity after all mortgage loans on property.

**\*\*“the payments do not include amounts for taxes and insurance premiums, if applicable, the actual payment obligation will be greater”.**

**Fees**

A non-refundable \$300 fee covers the appraisal, and is payable before the appraisal is ordered. If the appraised property value is not adequate to make the loan under credit union equity requirements, the appraisal fee is forfeited and not returned. If the loan proceeds to closing, a fee for title search, attorney fees, and administrative fees will be payable at closing for the actual cost of the aforementioned items, estimated at an additional \$1,200.00 - \$2,000.00

**Equity Requirements/Terms**

Borrow up to 80% of the appraised property value / Purchases require a 20% down payment.

Maximum term: 15 years

Maximum Loan Amount: \$200,000.00 Minimum Loan Amount: \$20,000.00

Model Year 2000 or newer

We do not escrow for taxes and Insurance, it is the responsibility of the member to pay directly.

**Title Insurance**

First mortgage loans require member paid title insurance.

**Flood Search**

All first mortgage loans require a flood search to determine whether the property is located in a flood zone. Member paid flood insurance **may** be required.

**Processing:** Approximately four weeks. The Credit Union is an **Equal Housing Lender.**

To qualify for above-mentioned rates and terms, property must be an **owner occupied.**

\*\*\*Please contact the credit union for additional information on our manufactured / mobile home loans\*\*\*



RATES SUBJECT TO CHANGE WITHOUT PRIOR NOTICE