


ASSETS		LIABILITIES AND EQUITY	
BY ACCOUNT	TOTALS	BY ACCOUNT	TOTALS
LOANS			
CONSUMER LOANS	9,777,962.80	LIABILITIES	
LINES OF CREDIT	36,960.79	ACCOUNTS PAYABLE	66,256.01
REAL ESTATE LOANS-OVER 12 YRS	14,652,845.75	NOTES PAYABLE	28,916.98
REAL ESTATE LOANS-UNDER 12 YRS	3,493,725.14	ACCRUED INTEREST PAYABLE	.00
HOME EQUITY LINE OF CREDIT	5,263,266.59	DIVIDENDS PAYABLE	.00
SHARE SECURED LOANS	79,872.34	WITHHELD TAXES PAYABLE	.00
CREDIT CARD LOANS	1,860,159.86	ACCRUED EXPENSES	356,302.88
PURCHASED CUMEX MORTGAGES	34,274.67	ESCREAT PAYABLE	.00
TOTAL LOANS	35,199,067.94	UNAPPLIED DATA PROCESSING	.00
ALLOWANCE FOR LOAN LOSSES	-250,101.93	TOTAL LIABILITIES	451,475.87
NET LOANS	34,948,966.01		
CASH			
CHANGE FUND	380,406.18	EQUITY	
TOTAL CASH	380,406.18	MEMBER SHARES	
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	86,507.64	REGULAR SHARES	32,031,997.30
TOTAL ACCOUNTS RECEIVABLE	86,507.64	SHARE DRAFT SHARES	12,976,242.69
INVESTMENTS			
SHARES IN CORPORATE C.U.	1,954,392.35	MONEY MARKET SHARES	17,596,109.96
SHARES IN OTHER CREDIT UNIONS	7,450,060.00	INDIVIDUAL RETIREMENT ACCTS	5,128,082.23
CERTIFICATES OF DEPOSIT	36,433,000.00	CERTIFICATES	6,440,716.64
FEDERAL HOME LOAN BANK	35,279.81	TOTAL MEMBER SHARES	74,173,148.82
NCUSIF-DEPOSIT	730,252.93		
TOTAL INVESTMENTS	46,602,985.09	RESERVES AND EARNINGS	
ACCRUED INCOME		RESERVES AND EARNINGS	981,055.75
ACCRUED INTEREST ON LOANS	56,385.78	REGULAR RESERVES	7,310,756.00
ACCRUED INCOME ON INVESTMENT	85,812.51	UNDIVIDED EARNINGS	46,282.64
ACCRUED CREDIT CARD INCOME	5,681.54	EQUITY ACQUIRED IN MERGER	.00
OTHER ACCRUED INCOME	6,489.96	NET INCOME	.00
TOTAL ACCRUED INCOME	154,369.79	TOTAL RESERVES AND EARNINGS	8,338,094.39
PREPAID AND DEFERRED EXPENSES		TOTAL LIABILITIES AND EQUITY	
PREPAID EXPENSES	93,270.94		82,962,719.08
TOTAL PREPAID AND DEFERRED EXP	93,270.94		
FIXED ASSETS			
LAND	375,932.68		
BUILDING	227,077.99		
FURNITURE AND FIXTURES	45,928.76		
LEASEHOLD IMPROVEMENTS CONTROL	.00		
TOTAL FIXED ASSETS	648,939.43		
OTHER ASSETS			
FORECLOSED & REPOSSESSED ASSETS	.00		
OTHER ASSETS	47,274.00		
TOTAL OTHER ASSETS	47,274.00		
TOTAL ASSETS	82,962,719.08		

WE CERTIFY, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS STATEMENT AND THE RELATED STATEMENTS ARE TRUE AND CORRECT AND PRESENT FAIRLY THE FINANCIAL POSITION AND THE RESULTS OF OPERATIONS FOR THE PERIODS COVERED


Robb C Taylor

Federally Insured by the NCUA

PGJSTMIN FILE DATE: 12/31/19
 RUN DATE: 01/16/20 RUN TIME: 16:08:08

NORTHEAST FAMILY FCU
 STATEMENT OF INCOME

SUMMARY TOTALS
 SPECTRUM-9000

ACCOUNT #	DESCRIPTION	THIS PERIOD	%	QUARTER TO DATE	%	YEAR TO DATE	%
110.00000	INTEREST INCOME	144,694.20	50.59	430,165.22	50.99	1,702,442.68	51.07
120.99999	INTEREST ON LOANS	89,247.01	31.21	262,728.93	31.14	1,011,984.16	30.36
	INVESTMENT INCOME	233,941.21	81.80	692,894.15	82.12	2,714,426.84	81.43
	TOTAL INTEREST INCOME						
380.00000	INTEREST EXPENSE	15,935.24	5.57	47,112.57	5.58	184,009.83	5.52
340.00000	DIVIDEND EXPENSE	48.57	.02	174.38	.02	6,184.29	.19
	INTEREST ON BORROWED MONEY	217,957.40	76.21	645,607.20	76.52	2,524,232.72	75.73
	NET INTEREST INCOME						
300.00000	PROVISION FOR LOAN LOSSES	29,923.00	10.46	46,496.00	5.51	100,081.00	3.00
	NET INTEREST INCOME AFTER P/L	188,034.40	65.75	599,111.20	71.01	2,424,151.72	72.72
210.00000	OPERATING EXPENSE	108,966.35	38.10	295,022.68	34.97	1,077,708.15	32.33
220.00000	COMPENSATION	22,121.13	7.73	63,175.68	7.49	263,756.97	7.91
230.00000	EMPLOYEES BENEFITS	1,635.72	.57	4,830.24	.57	31,167.69	.94
240.00000	TRAVEL AND CONFERENCE	1,509.83	.53	4,529.55	.54	18,669.02	.56
250.00000	ASSOCIATION DUES	12,844.22	4.49	29,258.26	3.47	137,447.10	4.12
260.00000	OFFICE OCCUPANCY	26,203.97	9.16	84,609.36	10.03	338,274.82	10.15
270.00000	OFFICE OPERATIONS	5,183.54	1.81	12,447.99	1.48	55,690.02	1.67
280.00000	EDUCATION & PROMOTION EXP	13,996.53	4.89	43,627.64	5.17	184,953.00	5.55
290.00000	LOAN SERVICING	39,859.82	13.94	105,145.06	12.46	394,973.34	11.85
310.00000	PROFESSIONAL & OUTSIDE SERVICE	.00	.00	.00	.00	.00	.00
320.00000	NCUSIF MEMBERS INSURANCE	1,793.78	.63	5,381.34	.64	21,544.02	.65
330.00000	FEDERAL OPERATING FEE	-104.07	-.04	69.45	.01	730.15	.02
350.00000	CASH OVER AND SHORT	8,587.49	3.00	15,642.87	1.85	55,330.14	1.66
370.00000	ANNUAL MEETING	242,598.31	84.83	663,740.12	78.67	2,582,654.71	77.48
	MISC OPERATING EXPENSE						
	TOTAL OPERATING EXPENSES						
130.00000	OTHER OPERATING INCOME (LOSS)	26,040.60	9.11	75,426.23	8.94	299,594.16	8.99
150.99999	FEES AND CHARGES	26,006.06	9.09	75,387.30	8.94	307,879.72	9.24
160.00000	MISCELLANEOUS INCOME	.00	.00	.00	.00	11,467.14	.34
	NCUSIF PASS-BACK RECAP INCOME	52,046.66	18.20	150,813.53	17.88	618,941.02	18.57
	TOTAL OTHER OPERATING INC						
420.00000	NON-OPERATING INCOME (LOSS)	.00	.00	.00	.00	.00	.00
430.00000	GAIN (LOSS) ON INVESTMENTS	.00	.00	.00	.00	.00	.00
	TOTAL NON-OPERATING INCOM						
	NET INCOME	-2,517.25	-.88	86,184.61	10.21	460,438.03	13.81

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Barbara Stodd

Robert C. Tyl

	NUMBER	AMOUNT		NUMBER	AMOUNT
Delinquent General Loans:					
2 to less than 6 months	6	\$31,927.23	General Loans Made:		
6 to less than 12 months	3	\$139,289.06	a. Loans made month to date	46	\$1,341,043.62
12 months and over	0	\$0.00	b. Loans made year to date	648	\$14,513,868.00
Subtotal	9	\$171,216.29	c. Loans made since organization	51,987	\$366,355,066.73
Percent of Portfolio	0.50%	0.51%	VISA Loans Made:		
Delinquent Visa Cards:					
2 to less than 6 months	8	\$19,773.47	a. VISA Classic made month to date	5	\$4,050.00
6 months and over	1	\$26.15	b. VISA Gold made month to date	3	\$23,000.00
Subtotal Visa Cards	9	\$19,799.62	c. VISA Classic made year to date	35	\$33,790.00
Percent of Portfolio	0.91%	1.06%	d. VISA Gold made year to date	25	\$143,000.00
Total Delinquent Loans					
	18	\$191,015.91	e. Total VISA Classic credit limits	444	\$1,966,475.00
Percent	0.65%	0.54%	f. Total VISA Gold credit limits	540	\$6,088,350.00
Delinquent Loans Subject to Foreclosure					
	2	\$111,261.36	Charged Off Loans and Shares		
Percent Delinquent without Active Foreclosures					
		0.23%	a. General Loans		\$110,392.47
Current and less than 2 months delinquent					
	2,772	\$35,008,052.03	Year to Date		\$3,977,469.97
Total General Loans					
	1,806	\$33,338,908.08	Since Organization		\$40,089.00
Total Visa Cards	984	\$1,860,159.86	Year to Date		\$1,303,220.80
Total of All Loans	2,790	\$35,199,067.94	Since Organization		\$12,025.48
Number of Members and Nonmembers:					
Accounts at End of Period	6,076		b. Visa Cards		\$147,254.33
Number of Potential Members					
Primary	17,253		Year to Date		\$25,160.00
Primary with Family Members	43,143		Since Organization		\$1,139,829.12
Percent Penetration of Potential	14.08%		Year to Date		(\$3,358.03)
			Since Organization		\$33,341.31