



Northeast Family Federal Credit Union
233 Main Street P.O. Box 180
Manchester, CT 06045-0180
860.646.8870

Manufactured/Mobile Home Loan Rates
Effective 09/11/15

APR is abbreviation for Annual Percentage Rate
(\$200,000.00 maximum loan amount) Fixed Rate

Term	80% Max LTV*	Payment per \$1,000.00**
5 year	4.25%	\$18.84
10 Year	4.50%	\$10.37
15 Year	4.75%	\$7.78

Rate good for 45 days from date of application.

*Remaining equity after all mortgage loans on property.

******the payments do not include amounts for taxes and insurance premiums, if applicable, and the actual payment obligation will be greater**.***

Fees

A non-refundable \$275 fee covers the appraisal, and is payable before the appraisal is ordered. If the appraised property value is not adequate to make the loan under credit union equity requirements, the appraisal fee is forfeited and not returned. If the loan proceeds to closing, a fee for title search, attorney fees, and administrative fees will be payable at closing for the actual cost of the aforementioned items, estimated at an additional \$1,200.00 - \$2,000.00

Equity Requirements/Terms

Borrow up to 80% of the appraised property value / Purchases require a 20% down payment.

Maximum term: 15 years

Maximum Loan Amount: \$200,000.00 Minimum Loan Amount: \$20,000.00

Model Year 2000 or newer

We do not escrow for taxes and Insurance, it is the responsibility of the member to pay directly.

Title Insurance

First mortgage loans require member paid title insurance.

Flood Search

All first mortgage loans require a flood search to determine whether the property is located in a flood zone. Member paid flood insurance **may** be required.

Processing: Approximately four weeks. The Credit Union is an **Equal Housing Lender.**

To qualify for above-mentioned rates and terms, property must be an **owner occupied.**

Please contact the credit union for additional information on our manufactured / mobile home loans



RATES SUBJECT TO CHANGE WITHOUT PRIOR NOTICE