

ASSETS	BY ACCOUNT	TOTALS	LIABILITIES AND EQUITY	BY ACCOUNT	TOTALS
LOANS			LIABILITIES		
CONSUMER LOANS	9,167,506.37		ACCOUNTS PAYABLE	101,192.69	
LINE OF CREDIT	49,554.13		NOTES PAYABLE	.00	
REAL ESTATE LOANS-OVER 12 YRS	14,193,261.03		ACCRUED INTEREST PAYABLE	.00	
REAL ESTATE LOANS-UNDER 12 YRS	3,810,173.65		DIVIDENDS PAYABLE	.00	
HOME EQUITY LINE OF CREDIT	5,329,188.54		WITHHELD TAXES PAYABLE	116.56	
SHARE SECURED LOANS	52,672.37		ACCRUED EXPENSES	314,782.17	
CREDIT CARD LOANS	1,971,798.68		ESCHEAT PAYABLE	.00	
PURCHASED CUMEX MORTGAGES	174,076.88		UNAPPLIED DATA PROCESSING	.00	
TOTAL LOANS	34,748,231.65		TOTAL LIABILITIES		416,091.42
ALLOWANCE FOR LOAN LOSSES	-275,342.60	34,472,889.05			
NET LOANS					
CASH			EQUITY		
CHANGE FUND	382,125.63		MEMBER SHARES		
TOTAL CASH		382,125.63	REGULAR SHARES	30,129,748.32	
			SHARE DRAFT SHARES	11,963,703.38	
ACCOUNTS RECEIVABLE			MONEY MARKET SHARES	17,284,848.30	
ACCOUNTS RECEIVABLE CONTROL	80,531.73		INDIVIDUAL RETIREMENT ACCTS	5,514,802.28	
TOTAL ACCOUNTS RECEIVABLE		80,531.73	CERTIFICATES	6,768,452.12	
			TOTAL MEMBER SHARES		71,661,554.40
INVESTMENTS					
SHARES IN CORPORATE C. U.	998,806.98		RESERVES AND EARNINGS		
SHARES IN OTHER CREDIT UNIONS	6,951,065.00		REGULAR RESERVES	981,055.75	
CERTIFICATES OF DEPOSIT	35,202,000.00		UNDIVIDED EARNINGS	6,850,317.97	
FEDERAL HOME LOAN BANK	138,430.27		EQUITY ACQUIRED IN MERGER	46,282.64	
NCUSIF-DEPOSIT	722,520.09		NET INCOME	.00	
TOTAL INVESTMENTS		44,012,822.34	TOTAL RESERVES AND EARNINGS		7,877,656.36
ACCRUED INCOME					
ACCRUED INTEREST ON LOANS	51,664.16		TOTAL LIABILITIES AND EQUITY		79,955,302.18
ACCRUED INCOME ON INVESTMENT	84,247.04				
ACCRUED CREDIT CARD INCOME	6,326.55				
OTHER ACCRUED INCOME	8,015.00				
TOTAL ACCRUED INCOME		150,252.75			
PREPAID AND DEFERRED EXPENSES					
PREPAID EXPENSES	122,773.09				
TOTAL PREPAID AND DEFERRED EXP		122,773.09			
FIXED ASSETS					
LAND	375,932.68				
BUILDING	251,712.07				
FURNITURE AND FIXTURES	54,624.84				
LEASEHELD IMPROVEMENTS CONTROL	.00				
TOTAL FIXED ASSETS		682,269.59			
OTHER ASSETS					
FORECLOSED & REPOSSESSED ASSETS	.00				
OTHER ASSETS	51,638.00				
TOTAL OTHER ASSETS		51,638.00			
TOTAL ASSETS		79,955,302.18			

WE CERTIFY, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS STATEMENT AND THE RELATED STATEMENTS ARE TRUE AND CORRECT AND PRESENT FAIRLY THE FINANCIAL POSITION AND THE RESULTS OF OPERATIONS FOR THE PERIODS COVERED

*Robert C. Tyll*

*Donna Boyd*

NORTHEAST FAMILY FCU  
 STATEMENT OF INCOME

SUMMARY TOTALS  
 SPECTRUM-9000

ACCOUNT #	INTEREST INCOME	THIS PERIOD	%	QUARTER TO DATE	%	YEAR TO DATE	%
110.00000	INTEREST ON LOANS	139,108.16	50.60	411,247.11	51.59	1,633,361.02	51.68
120.99999	INVESTMENT INCOME	74,789.31	27.20	220,755.96	27.69	856,111.01	27.09
	TOTAL INTEREST INCOME	213,897.47	77.80	632,003.07	79.29	2,489,472.03	78.77
	INTEREST EXPENSE						
380.00000	DIVIDEND EXPENSE	15,185.82	5.52	44,810.63	5.62	169,817.58	5.37
340.00000	INTEREST ON BORROWED MONEY	513.06	.19	3,121.28	.39	24,301.14	.77
	NET INTEREST INCOME	198,198.59	72.09	584,071.16	73.27	2,295,353.31	72.63
300.00000	PROVISION FOR LOAN LOSSES	25,030.00	9.10	22,601.00	2.84	129,857.00	4.11
	NET INTEREST INCOME AFTER PLL	173,168.59	62.98	561,470.16	70.44	2,165,496.31	68.52
	OPERATING EXPENSE						
210.00000	COMPENSATION	84,371.95	30.69	261,478.30	32.80	1,041,951.88	32.97
220.00000	EMPLOYEES BENEFITS	20,364.00	7.41	61,783.60	7.75	267,519.32	8.46
230.00000	TRAVEL AND CONFERENCE	774.35	.28	2,477.28	.31	25,794.79	.82
240.00000	ASSOCIATION DUES	1,529.74	.56	4,589.42	.58	18,430.00	.58
250.00000	OFFICE OCCUPANCY	10,812.63	3.93	34,801.02	4.37	142,657.96	4.51
260.00000	OFFICE OPERATIONS	32,014.41	11.64	84,374.83	10.59	313,554.72	9.92
270.00000	EDUCATION & PROMOTION EXP	4,411.58	1.60	16,246.86	2.04	62,017.43	1.96
280.00000	LOAN SERVICING	23,025.17	8.37	58,518.96	7.34	183,793.06	5.82
290.00000	PROFESSIONAL & OUTSIDE SERVICE	26,653.72	9.69	85,840.73	10.77	370,819.53	11.73
310.00000	NCUSIF MEMBERS INSURANCE	.00	.00	.00	.00	.00	.00
320.00000	FEDERAL OPERATING FEE	1,802.31	.66	5,406.85	.68	21,620.47	.68
330.00000	CASH OVER AND SHORT	23.43	.01	-26.21	-.00	-30.02	-.00
350.00000	ANNUAL MEETING	.00	.00	.00	.00	6,253.86	.20
370.00000	MISC OPERATING EXPENSE	6,177.36	2.25	14,841.25	1.86	52,789.70	1.67
	TOTAL OPERATING EXPENSES	211,960.65	77.09	630,332.89	79.08	2,507,172.70	79.33
	OTHER OPERATING INCOME (LOSS)						
130.00000	FEES AND CHARGES	32,611.70	11.86	87,355.25	10.96	322,911.99	10.22
150.99999	MISCELLANEOUS INCOME	28,427.58	10.34	77,738.91	9.75	294,745.03	9.33
160.00000	NCUSIF PASS-BACK RECAP INCOME	.00	.00	.00	.00	53,420.57	1.69
	TOTAL OTHER OPERATING INC	61,039.28	22.20	165,094.16	20.71	671,077.59	21.23
	NON-OPERATING INCOME (LOSS)						
420.00000	GAIN (LOSS) ON INVESTMENTS	.00	.00	.00	.00	.00	.00
430.00000	GAIN/LOSS ON ASSET DISPOSITION	.00	.00	.00	.00	.00	.00
	TOTAL NON-OPERATING INCOM	.00	.00	.00	.00	.00	.00
	NET INCOME	22,247.22	8.09	96,231.43	12.07	329,401.20	10.42

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*Robin C. T. J.*  
*James J. J.*

	NUMBER	AMOUNT	NUMBER	AMOUNT
<b>Delinquent General Loans:</b>				
2 to less than 6 months	14	\$446,228.86	67	\$1,279,956.58
6 to less than 12 months	2	\$32,969.80	549	\$10,188,058.00
12 months and over	0	\$0.00	51,317	\$348,810,070.00
Subtotal	16	\$479,198.66		
Percent of Portfolio	0.89%	1.47%		
<b>Delinquent Visa Cards:</b>				
2 to less than 6 months	4	\$6,426.84	3	\$5,600.00
6 months and over	0	\$0.00	0	\$0.00
Subtotal Visa Cards	4	\$6,426.84	32	\$21,725.00
Percent of Portfolio	0.43%	0.33%	21	\$111,200.00
<b>Delinquent Purchased Mortgages:</b>				
2 to less than 6 months	0	\$ -	409	\$2,041,340.00
6 months and over	0	\$ -	523	\$5,464,450.00
Subtotal Purchased Mortgages	0	\$ -		
Percent of Portfolio	0.00%	0.00%	22	\$3,031,128.73
<b>Total Delinquent Loans</b>				
Percent	20	485,625.50		
Delinquent Loans Subject to Foreclosure	0.73%	1.40%		
Percent Delinquent without Active Foreclosures	-	-		
<b>Current and less than 2 months delinquent</b>				
<b>Total General Loans</b>				
Total Visa Cards	1,799	\$32,602,356.09		
Total Purchased CUMEX Mortgages	932	\$1,971,798.68		
Total of All Loans	2	\$174,076.88		
	2,733	\$34,748,231.65		
<b>Number of Members' and Nonmembers' Accounts at End of Period</b>				
Primary	6,092			
Primary with Family Members	17,253			
Percent Penetration of Potential	43,143			
	14.12%			
<b>General Loans Made:</b>				
a. Loans made month to date				
b. Loans made year to date				
c. Loans made since organization				
<b>VISA Loans Made:</b>				
a. VISA Classic made month to date				
b. VISA Gold made month to date				
c. VISA Classic made year to date				
d. VISA Gold made year to date				
e. Total VISA Classic credit limits				
f. Total VISA Gold credit limits				
<b>CUMEX Mortgages Purchased:</b>				
a. Purchases month to date				
b. Purchases year to date				
c. Total Purchases (Since May, 1997)				
<b>Charged Off Loans and Shares</b>				
a. General Loans				
Year to Date				
Since Organization				
b. Visa Cards				
Year to Date				
Since Organization				
c. Share Overdrafts				
Year to Date				
Since Organization				
<b>Recoveries</b>				
a. Loans				
Year to Date				
Since Organization				
b. Shares				
Year to Date				
Since Organization				